MINUTES OF THE SPECIAL MEETING OF THE STOCKHOLDERS OF

DDMP REIT, INC. (formerly: DD-MERIDIAN PARK DEVELOPMENT CORP.) ("Corporation" or "Company")

Held at DD Headquarters, 10th Floor, Tower 1, DoubleDragon Plaza, DD Meridian Park corner Macapagal Avenue and EDSA Extension Bay Area, Pasay City

On 17 NOVEMBER 2020; 10:00 AM

No. of Outstanding and Voting Shares Percentage

STOCKHOLDERS PRESENT: 17,827,465,406.00

100%

DIRECTORS PRESENT:

EDGAR J. SIA II
FERDINAND J. SIA
TONY TAN CAKTIONG
WILLIAM TAN UNTIONG
JESUS EMMANUEL YUJUICO
JAIME RAFAEL YUJUICO

Also Present BENEDICTO V. YUJUICO

I. CALL TO ORDER

The Chairman, Mr. Edgar J. Sia II, called the meeting to order and presided over the same.

The Corporate Secretary, Mr. William Tan Untiong, recorded the minutes of the meeting.

The Directors/Officers/Stockholders who attended the meeting remotely stated that they can see and hear other members of the board and can read the presentation materials through their respective devices.

The Corporate Secretary, introduced the members and advisers of the Board of Directors to the Stockholders:

Members of the Board of Directors:

Edgar J. Sia II

- Chairman & CEO

Tony Tan Caktiong - Co-Chairman Ferdinand J. Sia - President

William Tan Untiong - Corporate Secretary

Jesus Emmanuel Yujuico -Director Jaime Rafael Yujuico -Director

Amb. Benedicto Yujuico - Chairman Emeritus

II. <u>CERTIFICATION BY THE CORPORATE SECRETARY OF THE NOTICE AND QUORUM</u>

The Corporate Secretary certified that Notices of the Annual Stockholders' Meeting, together with the Agenda, Minutes of the previous Stockholders meeting and Audited Financial Statements as of December 31, 2019 to the stockholders of record as of October 30, 2020, the record date set by the board.

The Corporate Secretary certified that there being present at the meeting, in person or by proxy, stockholders owning 17,827,465,406 total shares issued and outstanding common capital stock of the Corporation or 100% of the total issued and outstanding shares, a quorum was present for the transaction of business.

III. ELECTION OF THREE (3) INDEPENDENT DIRECTORS

Following the approval by the Securities and Exchange Commission of the Amendment to the Articles of Incorporation of the Company, and the consequent vacancies in the Board of Directors due to the resignation of two (2) Directors who have to give up their posts to enable the company to comply with the Sixth provision of its Amended Articles of Incorporation, which requires that the number of directors of the said corporation shall be nine(9) and at least one-third (1/3) or at least two (2), whichever is higher, of the board of directors shall be independent directors, an election for the three (3) independent directors be conducted.

The meeting proceeded to the election of independent directors for the ensuing year 2020-2021 and until their successors be duly qualified and elected. The Chairman informed the body the following three (3) stockholders were duly nominated for election:

Mr. Edgardo G. Lacson Mr. Rene J. Buenaventura

Mr. Antonio L. Go

There being no other nominations, it was duly moved and seconded that three (3) stockholders who were nominated as independent directors for the ensuing year be declared elected.

The following independent directors were unanimously elected to serve for the year 2020-2021 and until their successors have been duly elected and qualified:

Mr. Edgardo G. Lacson Mr. Rene J. Buenaventura Mr. Antonio L. Go

IV. ADJOURNMENT

There being no further business to transact, the meeting was thereupon adjourned

BY:

WILLIAM TAN UNTIONG

Corporate Secretary

ATTESTED BY:

EDGAR J. SIA II Chairman